

UNITED STATES OFFICE OF
GOVERNMENT ETHICS



Preventing Conflicts of Interest
in the Executive Branch

Financial Instruments and Public Financial Disclosure:

Exercise

Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year)	Reporting Status (Check Appropriate Boxes)	Incumbent <input type="checkbox"/>	Calendar Year Covered by Report	New Entrant, Nominee, or Candidate <input checked="" type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	<p style="text-align: center;">Fee for Late Filing</p> <p>Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.</p> <p style="text-align: center;">Reporting Periods</p> <p>Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable.</p> <p>Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.</p> <p>Nominees, New Entrants and Candidates for President and Vice President:</p> <p>Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing.</p> <p>Schedule B—Not applicable.</p> <p>Schedule C, Part I (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing.</p> <p>Schedule C, Part II (Agreements or Arrangements)—Show any agreements or arrangements as of the date of filing.</p> <p>Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.</p>
Reporting Individual's Name	Last Name			First Name and Middle Initial			
	Maxwell			James			
Position for Which Filing	Title of Position			Department or Agency (If Applicable)			
	Commissioner			Federal Insurance Commission			
Location of Present Office (or forwarding address)	Address (Number, Street, City, State, and ZIP Code)				Telephone No. (Include Area Code)		
	456 A St., SW., Washington, DC 20000				202-555-5556		
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held						
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination			Do You Intend to Create a Qualified Diversified Trust?			
	Committee on Banking, Housing and Urban Affairs			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Certification	Signature of Reporting Individual				Date (Month, Day, Year)		
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.							
Other Review (If desired by agency)	Signature of Other Reviewer				Date (Month, Day, Year)		
Agency Ethics Official's Opinion	Signature of Designated Agency Ethics Official/Reviewing Official				Date (Month, Day, Year)		
On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).							
Office of Government Ethics Use Only	Signature				Date (Month, Day, Year)		
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)							
(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>							
(Check box if comments are continued on the reverse side) <input type="checkbox"/>							
Agency Use Only							
OGE Use Only							

Reporting Individual's Name Maxwell, James	SCHEDULE C	Page Number 19 of
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Part I: Liabilities

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. **Exclude**

a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

	Creditors (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)														
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000				
Examples	First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.			x												
	John Jones, Washington, DC	Promissory note	1999	10%	on demand					x										
1																				
2																				
3																				
4																				
5																				

*This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

Part II: Agreements or Arrangements

Report your agreements or arrangements for: (1) continuing participation in an employee benefit plan (e.g. pension, 401k, deferred compensation); (2) continuation of payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1	Pursuant to company's compensation policy, I will receive a performance-based bonus for services rendered in 2011 up the date of resignation.	Tyson's Financial Group, Inc., Leeds, NJ	08/98
2	Pursuant to the TFG deferred compensation plan, the balance of my account will be distributed in 12 quarterly payments starting within 90 days of resignation.	Tyson's Financial Group, Inc., Leeds, NJ	8/98
3	Vested stock options will be exercised or forfeited within 90 days of confirmation. If I divest the options by exercising them, I will divest resulting stock within 90 days of confirmation. Unvested options will be forfeited at resignation.	Tyson's Financial Group, Inc., Leeds, NJ	8/98
4	Pursuant to the company's compensation plan, my unvested restricted stock units will be forfeited at resignation.	Tyson's Financial Group, Inc., Leeds, NJ	10/08
5	Continued participation in Tyson's Financial Group 401(k). No further contributions by employer. Continued participation in defined benefit plan.	Tyson's Financial Group, Inc., Leeds, NJ	4/89
6	Pursuant to company's compensation policy, my spouse and I will continue to receive free health insurance.	Tyson's Financial Group, Inc., Leeds, NJ	8/98

Reporting Individual's Name Maxwell, James	SCHEDULE D	Page Number 20 of
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Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature. None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1	Tyson's Financial Group, Inc., Leeds, NJ	Corporation	Vice President	04/1989	Present
2					
3					
4					
5					
6					

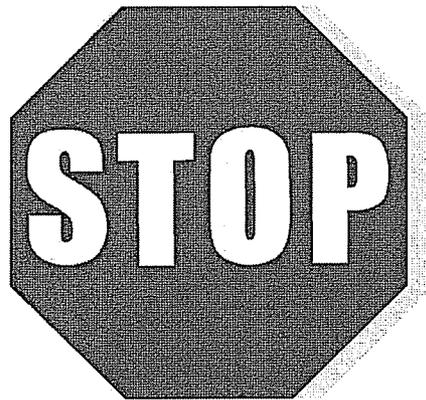
Part II: Compensation in Excess of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source. Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate. None

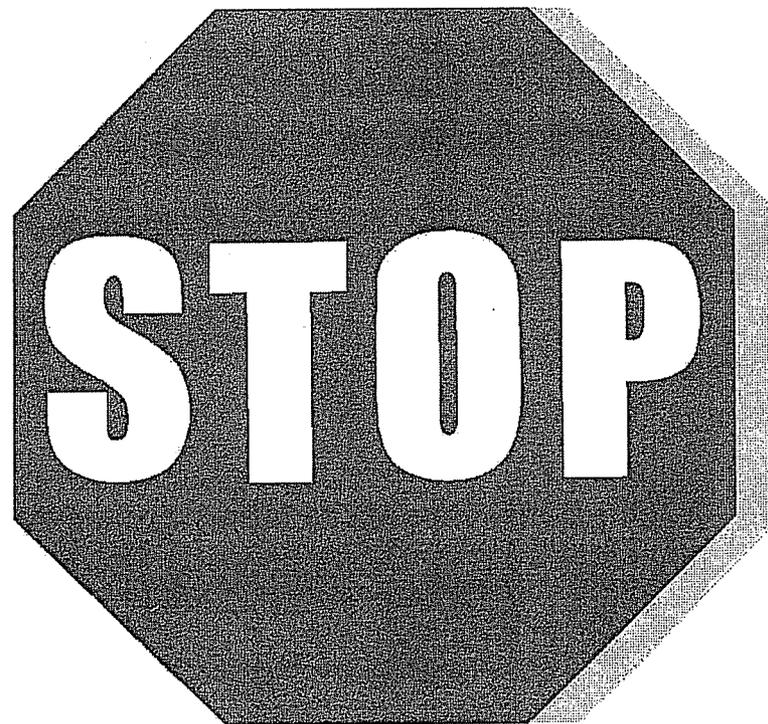
	Source (Name and Address)	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State	Legal services
	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
1	Tyson's Financial Group, Inc., Leeds, NJ	Vice President for Global Opportunities
2		
3		
4		
5		
6		

Financial Instruments and Public Financial Disclosure:

Answers







SCHEDULE A continued
 (Use only if needed)

Reporting Individual's Name
 Maxwell, James

BLOCK A	BLOCK B										BLOCK C										Date (Mo., Day, Yr.) Only if Honoraria																								
	Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																																		
											Type	Amount																																	
	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)														
1					X								X								X																								
2			X																																										
3	Underlying assets are not disclosed because the fund does not disclose its underlying assets																																												
4	to investors. I will divest this asset if confirmed.																																												
5				X									X								X																								
6																																													
7																																													
8																																													
9																																													

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Reporting Individual's Name Maxwell, James	SCHEDULE C	Page Number 19 of
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Part I: Liabilities

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a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

	Creditors (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)													
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000			
Examples	First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.			x											
	John Jones, Washington, DC	Promissory note	1999	10%	on demand					x									
1	Bar Harbor Ventures III Fund, LP Portland, ME	capital commitment - closed	2009	N/A	on demand			X											
2																			
3																			
4																			
5																			

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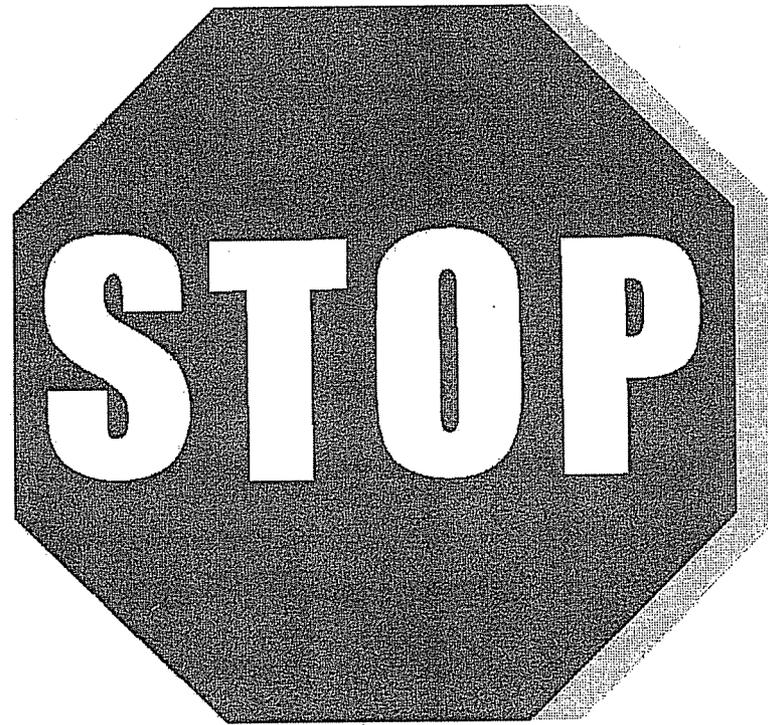
Part II: Agreements or Arrangements

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of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1	Pursuant to company's compensation policy, I will receive a performance-based bonus for services rendered in 2011 up the date of resignation.	Tysons Financial Group, Inc., Leeds, NJ	08/98
2	Pursuant to the TFG deferred compensation plan, the balance of my account will be distributed in 12 quarterly payments starting within 90 days of resignation.	Tysons Financial Group, Inc., Leeds, NJ	8/98
3	Vested stock options will be exercised or forfeited within 90 days of confirmation. If I divest the options by exercising them, I will divest resulting stock within 90 days of confirmation. Unvested options will be forfeited at resignation.	Tysons Financial Group, Inc., Leeds, NJ	8/98
4	Pursuant to the company's compensation plan, my unvested restricted stock units will be forfeited at resignation.	Tysons Financial Group, Inc., Leeds, NJ	10/08
5	Continued participation in Tysons Financial Group 401(k). No further contributions by employer. Continued participation in defined benefit plan.	Tysons Financial Group, Inc., Leeds, NJ	4/89
6	Pursuant to company's compensation policy, my spouse and I will continue to receive free health insurance.	Tysons Financial Group, Inc., Leeds, NJ	8/98



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Down \downarrow 0.37% Nasdaq \uparrow 0.13%

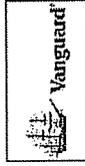
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Thu, Sep 1, 2011, 9:56AM EDT - US Markets close in 6 hrs and 3 mins

Rydex|SGI Multi-Hedge Strategies H (RYMSX)



On Aug 31: 22.22 \uparrow 0.04 (0.18%)

Profile as of Jul 31, 2011

Rydex|SGI Multi-Hedge Strategies H
 Rydex Series Funds9601 Blackwell Road,Suite
 500Rockville, MD 20850
 Map
 Phone: 800-820-0888

Fund Overview

Category: Multialternative
 Fund Family: Rydex|SGI
 Net Assets: 65.99M
 Year-to-Date Return: 1.62%
 Yield: 0.00%
 Morningstar Rating: $\star\star$
 Fund Inception Date: Sep 19, 2005

Keep more of your returns with Vanguard at-cost mutual funds. Open a Vanguard mutual fund

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Morningstar Style Box

Multialternative
 [View Category Definition]

Size: Large, Medium, Small

Investment Valuation

View Top Multialternative Funds
 About the Morningstar Style Box

Fund Summary

The investment seeks long-term capital appreciation with less risk than traditional equity funds. The fund pursues multiple investment styles or mandates that correspond to investment strategies widely employed by hedge funds. The allocation of these strategies is based on a proprietary evaluation of their risk and return characteristics. The fund may also invest up to 25% of total assets in a wholly-owned and controlled Cayman Islands subsidiary. It is non-diversified.

Fund Operations

Last Dividend (Nov 25, 2008) : 0.12
 Last Cap Gain (Nov 25, 2008) : 0.06
 Annual Holdings Turnover (Oct 6, 2010) : 993.00%
 Average for Category: 295.96%

Management Information

Ryan A. Harder
 Lead Manager since Mar 14, 2008
 Harder joined Rydex Investments in 2004 as an assistant portfolio manager, was promoted to portfolio manager in 2005 and has served in his current capacity since 2008. Prior to joining Rydex Investments, he served in various capacities with WestLB Asset Management, including as an assistant portfolio manager, and worked in risk management at CIBC World Markets. He holds a B.A. in Economics from Brock University in Ontario, Canada and a Master of Science in International Securities, Investment and Banking from the ICMA Centre at the University of Reading in the U.K. Harder holds the Chartered Financial Analyst designation.

Fees & Expenses

Expense	RYMSX	Category Avg
Annual Report Expense Ratio (net):	1.41%	1.67%
Prospectus Net Expense Ratio:	1.55%	N/A
Prospectus Gross Expense Ratio:	3.82%	N/A
Max 12b1 Fee:	0.25%	N/A
Max Front-End Sales Load:	N/A	5.39%
Max Deferred Sales Load:	N/A	1.65%
3 Yr Expense Projection*:	1,123	1,025
5 Yr Expense Projection*:	1,897	1,771
10 Yr Expense Projection*:	3,924	3,334

* Per \$10,000 invested

Investment Information

Min Initial Investment: 2,500



ANW Bank

Watching your money like a hawk

S&P500 Linked Note, Series 4

Term sheet dated September 20, 2010 to prospectus dated December 10, 2008

Key Terms

Issuer: ANW Bank

Issue Date: September 28, 2010

Maturity Date: September 25, 2015

Term: 5 years

Underlying Index: S&P 500

Minimum Investment: \$5,000

Coupon: None.

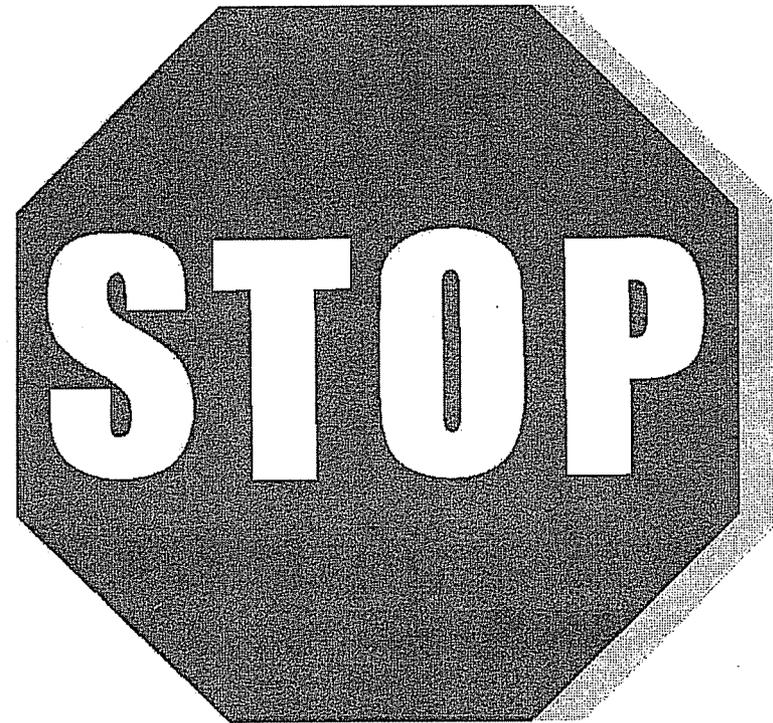
Payment at Maturity: Principal plus variable return linked to change in the S&P 500 Index (initially valued as of September 26, 2010). Variable return will be calculated as the principal multiplied by 60% of the average annual return of the index over the term of the note.

CUSIP: 555482924OGE

The Securities and Exchange Commission (SEC) has not approved or disapproved these notes or passed upon the adequacy of this term sheet or the accompanying prospectus. Any representation to the contrary is a criminal offense.

The notes are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, nor are they obligations of, or guaranteed by, a bank.

This term sheet is a fake. Any similarity to a real product is accidental and surprising. Do not try to invest in this.



Reporting Individual's Name
 Maxwell, James

SCHEDULE A continued
 (Use only if needed)

Assets and Income		Valuation of Assets at close of reporting period											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																								
		BLOCK B											BLOCK C																								
BLOCK A		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type				Amount							Date (Mo., Day, Yr.) Only if Honoraria									
																	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000		\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)				
1	Positron Investments X, LLC (investment fund, Atlanta, GA)					X								X											X												
2	TFG Capital Partners V, LP (investment fund, NY, NY):			X																	X																
3	Underlying assets are not disclosed because the fund does not disclose its underlying assets																																				
4	to investors. I will divest this asset if confirmed.																																				
5	Bar Harbor Ventures III Fund, LP (venture capital fund, Portland, ME)					X								X							X																
6	Maxwell Partners 2003, LP (investment partnership, Leeds, NJ)																																				
7	--Rydex SGI Multi-Hedge Strategies (RYMSX)				X									X								X															
8	--ANW Bank S&P500 Linked Note, Series 4				X																X																
9	--Berkshire Hathaway		X																	X			X														

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Reporting Individual's Name Maxwell, James	SCHEDULE D	Page Number 20 of
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Part I: Positions Held Outside U.S. Government

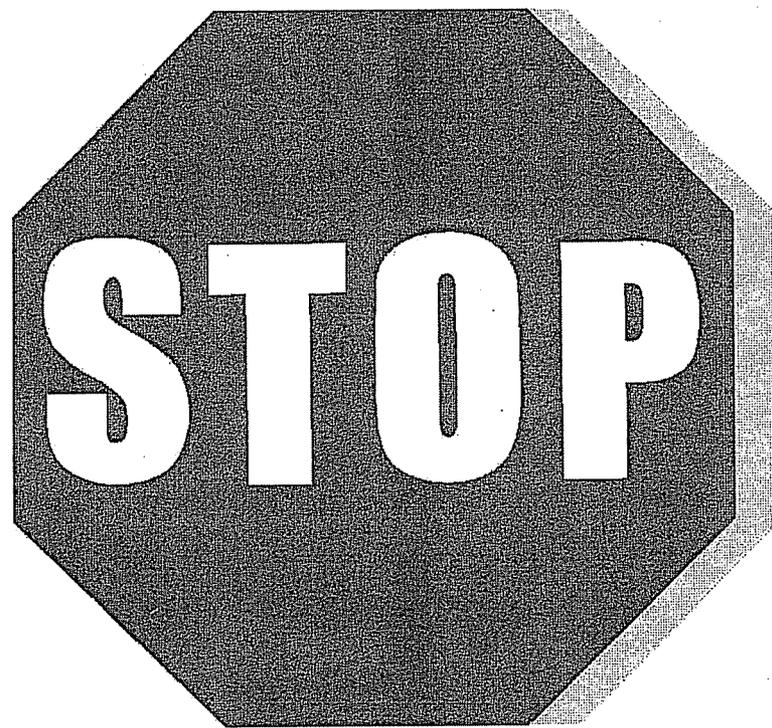
Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature. None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1	Tysons Financial Group, Inc., Leeds, NJ	Corporation	Vice President	04/1989	Present
2	Maxwell Partners 2003, LP, Leeds, NJ	Investment Partnership	General Partner	07/2003	Present
3					
4					
5					
6					

Part II: Compensation in Excess of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source. Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate. None

	Source (Name and Address)	Brief Description of Duties
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	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
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2		
3		
4		
5		
6		



Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year)	Reporting Status (Check Appropriate Boxes) <input type="checkbox"/>	Incumbent <input type="checkbox"/>	Calendar Year Covered by Report	New Entrant, Nominee, or Candidate <input checked="" type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	<p style="text-align: center;">Fee for Late Filing</p> <p>Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.</p> <p style="text-align: center;">Reporting Periods</p> <p>Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable.</p> <p>Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.</p> <p>Nominees, New Entrants and Candidates for President and Vice President:</p> <p>Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing.</p> <p>Schedule B—Not applicable.</p> <p>Schedule C, Part I (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing.</p> <p>Schedule C, Part II (Agreements or Arrangements)—Show any agreements or arrangements as of the date of filing.</p> <p>Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.</p>
Reporting Individual's Name	Last Name			First Name and Middle Initial			
	Maxwell			James			
Position for Which Filing	Title of Position			Department or Agency (If Applicable)			
	Commissioner			Federal Insurance Commission			
Location of Present Office (or forwarding address)	Address (Number, Street, City, State, and ZIP Code)				Telephone No. (Include Area Code)		
	456 A St., SW., Washington, DC 20000				202-555-5556		
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held						
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination			Do You Intend to Create a Qualified Diversified Trust?			
	Committee on Banking, Housing and Urban Affairs			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Certification	Signature of Reporting Individual				Date (Month, Day, Year)		
ICERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.							
Other Review (If desired by agency)	Signature of Other Reviewer				Date (Month, Day, Year)		
Agency Ethics Official's Opinion	Signature of Designated Agency Ethics Official/Reviewing Official				Date (Month, Day, Year)		
On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).							
Office of Government Ethics Use Only	Signature				Date (Month, Day, Year)		
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)							
(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>							
(Check box if comments are continued on the reverse side) <input type="checkbox"/>							
Agency Use Only							
OGE Use Only							

Reporting Individual's Name Maxwell, James	SCHEDULE A continued (Use only if needed)	Page Number 6 of
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Assets and Income BLOCK A	Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C																												
	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type				Amount						Date (Mo., Day, Yr.) Only if Honoraria													
																Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000		\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)							
1	BH Large Cap Value Portfolio (reportable underlying assets below):																																						
2			X													X																							
3		X																																					
4			X																																				
5			X													X																							
6		X																																					
7		X																																					
8		X																																					
9			X													X																							

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

SCHEDULE A continued
 (Use only if needed)

Reporting Individual's Name Maxwell, James	
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BLOCK A	BLOCK B											BLOCK C																	
	Valuation of Assets at close of reporting period											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																	
	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type	Amount										Date (Mo., Day, Yr.) Only if Honoraria		
																None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000		Other Income (Specify Type & Actual Amount)	
1 --Ford Motor Co.	X															X													
2 --International Business Machines	X																X												
3 --Travelers			X														X												
4 --Procter & Gamble	X																X												
5 --AT&T			X														X												
6 --Caterpillar	X																X												
7 --ConocoPhillips	X														X			X											
8 --MetLife			X														X												
9 --Johnson & Johnson			X														X												

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Maxwell, James

SCHEDULE A continued
 (Use only if needed)

BLOCK A	BLOCK B													BLOCK C											Date (Mo., Day, Yr.) Only if Honoraria							
	Valuation of Assets at close of reporting period													Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																		
														Type	Amount																	
	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	
1 --Alcoa, Inc.	X															X			X	X												
2 --Exxon Mobil Corp.	X																		X		X											
3 --Coca Cola Co.	X																		X	X												
4 --Intel Corp	X															X				X												
5 --Merck & Co Inc	X																		X	X												
6 --Medtronic	X															X			X	X												
7 --Weyerhaeuser	X																		X		X											
8 --General Electric	X															X				X												
9 --Wal-Mart Stores	X																		X	X												

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name Maxwell, James	SCHEDULE C	Page Number 19 of
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Part I: Liabilities

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. Exclude

a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

	Creditors (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)												
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
Examples	First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.			x										
	John Jones, Washington, DC	Promissory note	1999	10%	on demand					x								
1	Bar Harbor Ventures III Fund, LP Portland, ME	capital commitment - closed	2009	N/A	on demand			X										
2																		
3																		
4																		
5																		

*This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

Part II: Agreements or Arrangements

Report your agreements or arrangements for: (1) continuing participation in an employee benefit plan (e.g. pension, 401k, deferred compensation); (2) continuation of payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1	Pursuant to company's compensation policy, I will receive a performance-based bonus for services rendered in 2011 up the date of resignation.	Tysons Financial Group, Inc., Leeds, NJ	08/98
2	Pursuant to the TFG deferred compensation plan, the balance of my account will be distributed in 12 quarterly payments starting within 90 days of resignation.	Tysons Financial Group, Inc., Leeds, NJ	8/98
3	Vested stock options will be exercised or forfeited within 90 days of confirmation. If I divest the options by exercising them, I will divest resulting stock within 90 days of confirmation. Unvested options will be forfeited at resignation.	Tysons Financial Group, Inc., Leeds, NJ	8/98
4	Pursuant to the company's compensation plan, my unvested restricted stock units will be forfeited at resignation.	Tysons Financial Group, Inc., Leeds, NJ	10/08
5	Continued participation in Tysons Financial Group 401(k). No further contributions by employer. Continued participation in defined benefit plan.	Tysons Financial Group, Inc., Leeds, NJ	4/89
6	Pursuant to company's compensation policy, my spouse and I will continue to receive free health insurance.	Tysons Financial Group, Inc., Leeds, NJ	8/98

Reporting Individual's Name Maxwell, James	SCHEDULE D	Page Number 20 of
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Part I: Positions Held Outside U.S. Government
 Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature. None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	6/92 7/85	Present 1/00
1	Tysons Financial Group, Inc., Leeds, NJ	Corporation	Vice President	04/1989	Present
2	Maxwell Partners 2003, LP, Leeds, NJ	Investment Partnership	General Partner	07/2003	Present
3					
4					
5					
6					

Part II: Compensation in Excess of \$5,000 Paid by One Source
 Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source. Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate. None

	Source (Name and Address)	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legalservices Legal services in connection with university construction
1	Tysons Financial Group, Inc., Leeds, NJ	Vice President for Global Opportunities
2		
3		
4		
5		
6		

August 24, 2011

Danielle E. Olsen
General Counsel
Federal Insurance Commission
456 A St. SW.,
Washington, DC 20000

Dear Ms. Olsen:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Commissioner, Federal Insurance Commission.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests or those of any person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

...[other ethics commitments]

I will divest my interests in the entities listed in Attachment A within 90 days of my confirmation. With regard to each of these entities, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of the entity until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

I have disclosed in my financial disclosure report a financial interest in the TFG Capital Partners V, LP. However, the fund's manager declined to provide me with sufficient information to enable me to disclose the fund's underlying assets in my financial disclosure report. Therefore, I will divest my financial interest in the TFG Capital Partners V, LP, within 90 days of my confirmation. Until I have divested TFG Capital Partners V, LP, I will not participate personally and substantially in any particular matter in which to my knowledge I have a financial interest, if the particular matter has a direct and predictable effect on the financial interests of TFG Capital Partners V, LP, or its underlying assets, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

Upon confirmation, I will resign from my position as general partner of Maxwell Partners 2003, LP. I will retain my financial interest in Maxwell Partners 2003, LP, but I will not manage this entity or provide any other services to it. Instead, I will receive only passive investment

income from it. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of Maxwell Partners 2003, LP, or its underlying assets, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

...[other ethics commitments]

Sincerely,

James Maxwell

Maxwell, James

ATTACHMENT A:

Positron Investments X, LLC
Berkshire Hathaway
Walt Disney Co.
Microsoft
Apple
Chevron
PepsiCo
Bank of America
Allstate
Verizon Communications
Ford Motor Co.
International Business Machines
Travelers
Procter & Gamble
AT&T
Caterpillar
ConocoPhillips
MetLife
Johnson & Johnson