

Mutual Funds Summary (Common Exemptions)

- Diversified Mutual Funds
 1. No stated policy of concentrating in any one industry, sector, country outside of the United States, or the bonds of any State
 - No value limit
 - % invested in affected holding does not matter
- Sector Mutual Funds
 1. Affected holding is not in the sector in which the fund concentrates
 - No value limit
 - % invested in affected holding does not matter
 2. All sector funds concentrating in the disqualifying sector that have one or more holdings that may be affected
 - Aggregate of \$50,000 or less
 - % invested in affected holding does not matter

Mutual Funds Scenario

The CIO of your agency will be working on a new telecommunications contract for cellular phone service. The CIO's investment portfolio consists of:

- \$200,000 invested in the Wells Fargo Advantage Endeavor Select Fund
- \$50,000 invested in the JPMorgan Large Cap Value Select Fund
- \$12,000 invested in Vanguard Information Technology Index
- \$75,000 invested in iShares Dow Jones U.S. Financial Sector Index Fund

Publicly Traded Securities Summary (Common Exemptions)

- De Minimis Securities
 - Specific party matters
 - No more than \$15,000 aggregate in all affected parties
 - Matters of General Applicability
 - No more than \$25,000 in one affected entity; no more than \$50,000 aggregate in all affected entities.

Securities Scenarios

1) Judy will be assigned to work on a regulation to set standards to reduce harmful bacteria at facilities that manufacture frozen dinners. Judy's husband and her 12 year old son inherited \$2,500 each in ConAgra stock last year when Judy's father-in-law died. Judy also has \$12,000 worth of stock in Nestlé.

- ConAgra Foods (manufacturer of Healthy Choice and Banquet frozen meals)
- Nestlé S.A. (manufacturer of Stouffers and Lean Cuisine frozen meals)

2) James, an attorney with the Department of Justice, is assigned to work on a government lawsuit against several pharmaceutical manufacturers for price-fixing. His portfolio includes stock in four of the 12 manufacturers named as defendants in the suit:

- \$4,500 in PharmaCorp stock
- \$8,000 in Stewart Holdings stock
- \$3,000 in Topeka Chemical Industries stock
- \$1,100 in KimCo Bio-Medical Solutions stock

3) Janet, a Special Agent with the United States Secret Service, is assigned to work on a mortgage fraud investigation. Her portfolio includes:

- \$200,000 invested in the JPMorgan Large Cap Value Select Fund. She knows that 8% of the Fund is invested in MegaBankCorp, one of the banks that is a target of the investigation.
- \$47,000 invested in the iShares Dow Jones U.S. Financial Sector Index Fund.
- \$4,500 in MegaBankCorp stock (publicly traded)